



## Airport Fund Summary

## AIRPORT CAPITAL PROJECTS

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
BALANCE FORWARD	(\$52,000)	\$0	\$0	\$0	\$0	\$0
INCOME:						
FEDERAL AVIATION ADMINISTRATION	\$945,000	\$6,750,000	\$1,111,500	\$3,600,000	\$0	\$900,000
VIRGINIA DEPARTMENT OF AVIATION	\$105,000	\$600,000	\$123,500	\$320,000	\$0	\$260,000
PASSENGER FACILITY CHARGES	\$0	\$150,000	\$0	\$80,000	\$0	\$40,000
RESERVE FOR FUTURE NEEDS	\$0	\$0	\$0	\$0	\$0	\$0
BALANCE AND INCOME	<u>\$998,000</u>	<u>\$7,500,000</u>	<u>\$1,235,000</u>	<u>\$4,000,000</u>	<u>\$0</u>	<u>\$1,200,000</u>
EXPENDITURES:						
(1) MASTER PLAN UPDATE	\$250,000	\$0	\$0	\$0	\$0	\$0
(3) T-HANGAR CONSTRUCTION	\$324,480	\$0	\$0	\$0	\$0	\$0
(1) RUNWAY 4 EXTENTION, LAND ACQUISITION	\$200,000	\$0	\$0	\$0	\$0	\$0
(1) RUNWAY 4 EXTENSION, DESIGN	\$600,000	\$0	\$0	\$0	\$0	\$0
(4) RUNWAY 4 EXTENSION, CONSTRUCTION	\$0	\$7,500,000	\$0	\$0	\$0	\$0
(1) ACQUIRE ARFF VEHICLE	\$0	\$0	\$375,000	\$0	\$0	\$0
(1) RELOCATE ARFF BUILDING	\$0	\$0	\$500,000	\$0	\$0	\$0
(1) TAXIWAY "A" DESIGN	\$0	\$0	\$360,000	\$0	\$0	\$0
(4) TAXIWAY "A" CONSTRUCTION	\$0	\$0	\$0	\$4,000,000	\$0	\$0
(3) OVERLAY TERMINAL ROAD & PARKING LOT	\$0	\$0	\$0	\$0	\$632,650	\$0
(1) TAXIWAY FILLET WIDENING/IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$1,000,000
(4) INSTALL ODALS RUNWAY 22	\$0	\$0	\$0	\$0	\$0	\$200,000
TOTAL EXPENDITURES	<u>\$1,374,480</u>	<u>\$7,500,000</u>	<u>\$1,235,000</u>	<u>\$4,000,000</u>	<u>\$632,650</u>	<u>\$1,200,000</u>
BALANCE (DEFICIT)	(\$376,480)	\$0	\$0	\$0	(\$632,650)	\$0
NET BORROWING	\$0	\$0	\$0	\$0	\$0	\$0
GENERAL OBLIGATION BONDS	\$376,480	\$0	\$0	\$0	\$632,650	\$0
BALANCE FORWARD	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

- (1) These projects are fully funded by federal and state grants and will ultimately be appropriated in the Airport Projects Grant Fund. When the project is approved by City Council the federal and state funding will be appropriated. These projects should not be included as part of the lump sum appropriation in the Airport Capital Projects Fund.
- (2) These projects include federal and state grant funding with the local 20% match being funded by general obligation bonds. The project will ultimately be appropriated in the Airport Projects Grant Fund. When the project is approved by City Council the federal, state, and local funding will be appropriated. Therefore, the local portion does not need to be included as part of the lump sum appropriation in the Airport Capital Projects Fund.
- (3) These projects are fully funded by general obligation bonds and will be appropriated in the Airport Capital Projects Fund. These projects should be included as part of the appropriate years lump sum appropriation in the Airport Capital Projects Fund.
- (4) These projects are funded primarily by federal and state grants with the 2% local match being funded by PFC revenue. The projects will ultimately be appropriated in the Airport Projects Grant Fund. When the project is approved by City Council the federal, state, and local (PFC) funding will be appropriated. These projects should not be included as part of the lump sum appropriation in the Airport Capital Projects Fund.



**Airport Project Detail Summary**

SIX-YEAR PROPOSED PROGRAMMING TO BE FINANCED BY THE CITY				
Project Title	FY 2004	FY 2005	FY 2006	FY 2007
<b>AIRPORT</b>				
Airport Rescue & Fire Fighting (ARFF) Vehicle	0	0	375,000	0
Source of Funding:				
Other	0	0	375,000	0
Install ODALS Runway 22	0	0	0	0
Source of Funding:				
Other	0	0	0	0
Master Plan Update	250,000	0	0	0
Source of Funding:				
Other	250,000	0	0	0
Overlay Terminal Road and Parking Lot	0	0	0	0
Source of Funding:				
G. O. Bond	0	0	0	0
Relocate Airport Rescue and Fire Fighting (ARFF) Building	0	0	500,000	0
Source of Funding:				
Other	0	0	500,000	0
Runway 4 Extension, Land Acquisition	200,000	0	0	0
Source of Funding:				
Other	200,000	0	0	0
Runway 4 Extension, Design	600,000	0	0	0
Source of Funding:				
Other	600,000	0	0	0
Runway 4 Extension, Construction	0	7,500,000	0	0
Source of Funding:				
Other	0	7,500,000	0	0
Taxiway "A" Design	0	0	360,000	0
Source of Funding:				
Other	0	0	360,000	0
Taxiway "A" Construction	0	0	0	4,000,000
Source of Funding:				
Other	0	0	0	4,000,000
Taxiway Fillet Widening/Improvements	0	0	0	0
Source of Funding:				
Other	0	0	0	0
T-Hanger Construction	324,480	0	0	0
Source of Funding:				
G. O. Bond	324,480	0	0	0
Total Estimates Submitted 04-09 CIP	\$1,374,480	\$7,500,000	\$1,235,000	\$4,000,000
Source of Funding:				
G. O. Bond	\$324,480	\$0	\$0	\$0
Other	\$1,050,000	\$7,500,000	\$1,235,000	\$4,000,000



		SIX-YEAR ESTIMATED NET COST	EXPENDITURES THROUGH 06/30/02	FY 2003 APPROPRIATION	ESTIMATED COST BEYOND PROGRAM PERIOD	TOTAL ACCUMULATED PROJECT COST
FY 2008	FY 2009					
0	0	375,000	0	0	0	\$375,000
0	0					
0	200,000	200,000	0	0	0	\$200,000
0	200,000					
0	0	250,000	0	0	0	\$250,000
0	0					
632,650	0	632,650	0	0	0	\$632,650
632,650	0					
0	0	500,000	0	0	0	\$500,000
0	0					
0	0	200,000	0	0	0	\$200,000
0	0					
0	0	600,000	0	0	0	\$600,000
0	0					
0	0	7,500,000	0	0	0	\$7,500,000
0	0					
0	0	360,000	0	0	0	\$360,000
0	0					
0	0	4,000,000	0	0	0	\$4,000,000
0	0					
0	1,000,000	1,000,000	0	0	0	\$1,000,000
0	1,000,000					
0	0	324,480	0	0	0	\$324,480
0	0					
\$632,650	\$1,200,000	\$15,942,130	\$0	\$0	\$0	\$15,942,130
\$632,650	\$0	\$957,130				
\$0	\$1,200,000	\$14,985,000				
		<u>15,942,130</u>				



**Project Title:** Airport Rescue & Fire Fighting (ARFF) Vehicle  
**Project Manager(s):** Mark Courtney

**Description:**

Acquisition of 1,500 gallon Airport Rescue & Fire Fighting (ARFF) vehicle to replace the current primary fire fighting vehicle which is more than 10 years old and in need of replacement in order to comply with Federal Aviation Administration regulations.

**Timetable:**

FY 2006: Vehicle Acquisition

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

N/A

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None anticipated.

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$375,000

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Vehicle Acquisition			375,000				\$375,000
<b>Totals</b>			\$375,000				\$375,000

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond							
Pay-As-You-Go							
Other			375,000				\$375,000
<b>Totals</b>			\$375,000				\$375,000

**Sources of Program Funding FY 2004-2009**

**Local:**

**State/Federal:** 100%



**Project Title:** Install Omni Directional Approach Lighting System (ODALS) Runway 22  
**Project Manager(s):** Mark Courtney

**Description:**

Project involves an upgrade to the Instrument Landing System approach to Runway 4-22. The 20% local portion to be funded by Passenger Facility Charge (PFC) revenue.

**Timetable:**

FY 2009 Q3-4: Construction

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None anticipated.

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$200,000

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Construction						200,000	\$200,000
<b>Totals</b>						\$200,000	\$200,000

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond							
Pay-As-You-Go							
Other						200,000	\$200,000
<b>Totals</b>						\$200,000	\$200,000

**Sources of Program Funding FY 2004-2009**

Local: 20%

State/Federal: 80%



**Project Title:** Master Plan Update  
**Project Manager(s):** Mark Courtney, Airport Manager

**Description:**

Development of a new Master Plan Update for Lynchburg Regional Airport in order to determine the future role of the airport and to provide a plan for the orderly development of the facility. Federal Aviation Administration requires that all airports receiving Federal funds have an approved plan for airport capital developments.

**Timetable:**

FY 2004 Q1-2: Engineering

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

<b>FY 2004-2009 Program Period Funding:</b>	<b>Funding Outside of Program Period</b>		<b>Total Accumulated</b>
	<b><u>Prior:</u></b>	<b><u>Beyond:</u></b>	<b><u>Project Cost:</u></b>
	0	0	\$250,000

**Six Year Proposed Funding to be Financed by the City**

<b>Activity Name</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Program Period Estimate</b>
Engineering	250,000						\$250,000
<b>Totals</b>	<b>\$250,000</b>						<b>\$250,000</b>

**Sources of Funding/Cash Needs**

<b>Sources of Funding</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Total Funding</b>
<b>G. O Bond</b>							
<b>Pay-As-You-Go</b>							
<b>Other</b>	250,000						\$250,000
<b>Totals</b>	<b>\$250,000</b>						<b>\$250,000</b>

**Sources of Program Funding FY 2004-2009**

**Local:**

**State/Federal:** 100%



**Project Title:** Overlay Terminal Road and Parking Lot  
**Project Manager(s):** Mark Courtney

**Description:**

Basic asphalt overlay of the entrance roadway at the terminal and parking lot surfaces due to age and wear of original pavement from when the terminal was built in 1992.

**Timetable:**

FY 2008 Q3-4: Construction

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

Estimated annual debt service of \$63,000 for the Airport Operating budget for 20 years.

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$632,650

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Construction					632,650		\$632,650
<b>Totals</b>					\$632,650		\$632,650

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond					632,650		\$632,650
Pay-As-You-Go							
Other							
<b>Totals</b>					\$632,650		\$632,650

**Sources of Program Funding FY 2004-2009**

**Local:** 100%

**State/Federal:**



**Project Title:** Relocate Airport Rescue and Fire Fighting (ARFF) Building  
**Project Manager(s):** Mark Courtney

**Description:**

Construction of a new Airport Rescue Fire Fighting Building and adjoining apron and parking area due to the existing structure's age and location as recommended in the airport Master Plan.

**Timetable:**

FY 2006 Q1-2: Construction

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

<b>FY 2004-2009 Program Period Funding:</b>	<b>Funding Outside of Program Period</b>		<b>Total Accumulated</b>
	<b><u>Prior:</u></b>	<b><u>Beyond:</u></b>	<b><u>Project Cost:</u></b>
	0	0	\$500,000

**Six Year Proposed Funding to be Financed by the City**

<b>Activity Name</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Program Period Estimate</b>
Construction			500,000				\$500,000
<b>Totals</b>			\$500,000				\$500,000

**Sources of Funding/Cash Needs**

<b>Sources of Funding</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Total Funding</b>
G. O Bond							
Pay-As-You-Go							
Other			500,000				\$500,000
<b>Totals</b>			\$500,000				\$500,000

**Sources of Program Funding FY 2004-2009**

**Local:**

**State/Federal:** 100%





**Project Title:** Runway 4 Extension, Land Acquisition  
**Project Manager(s):** Mark Courtney

**Description:**

Land to be acquired to accommodate the extension of Runway 4-22 from 5799 to 7000 feet in order to attract regional jet service and/or all-cargo service to the airport.

**Timetable:**

FY 2004 Q 3-4: Land Acquisition

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$200,000

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Construction	200,000						\$200,000
<b>Totals</b>	<b>\$200,000</b>						<b>\$200,000</b>

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond							
Pay-As-You-Go							
Other	200,000						\$200,000
<b>Totals</b>	<b>\$200,000</b>						<b>\$200,000</b>

**Sources of Program Funding FY 2004-2009**

**Local:**

**State/Federal:** 100%



**Project Title:** Runway 4 Extension, Design  
**Project Manager(s):** Mark Courtney

**Description:**

Engineering design for the extension of runway 4-22 from 5799-7000 feet in order to attract regional jet service and/or all-cargo service to the airport.

**Timetable:**

FY 2004 Q3-4: Engineering

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

<b>FY 2004-2009 Program Period Funding:</b>	<b>Funding Outside of Program Period</b>		<b>Total Accumulated</b>
	<b><u>Prior:</u></b>	<b><u>Beyond:</u></b>	<b><u>Project Cost:</u></b>
	0	0	\$600,000

**Six Year Proposed Funding to be Financed by the City**

<b>Activity Name</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Program Period Estimate</b>
Engineering	600,000						\$600,000
<b>Totals</b>	<b>\$600,000</b>						<b>\$600,000</b>

**Sources of Funding/Cash Needs**

<b>Sources of Funding</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Total Funding</b>
G. O Bond							
Pay-As-You-Go							
Other	600,000						\$600,000
<b>Totals</b>	<b>\$600,000</b>						<b>\$600,000</b>

**Sources of Program Funding FY 2004-2009**

**Local:**

**State/Federal:** 100%



**Project Title:** Runway 4 Extension, Construction  
**Project Manager(s):** Mark Courtney

**Description:**

Construction for the extension of runway 4-22 from 5799-7000 feet in order to attract regional jet service and/or all-cargo service to the airport. The 2% local funds will come from Passenger Facility Charge (PFC) revenue.

**Timetable:**

FY 2005 Q1-4: Construction

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$7,500,000

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Construction		7,500,000					\$7,500,000
<b>Totals</b>		\$7,500,000					\$7,500,000

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond							
Pay-As-You-Go							
Other		7,500,000					\$7,500,000
<b>Totals</b>		\$7,500,000					\$7,500,000

**Sources of Program Funding FY 2004-2009**

**Local:** 2%  
**State/Federal:** 98%



**Project Title:** Taxiway "A" Design  
**Project Manager(s):** Mark Courtney

**Description:**

Design of a parallel taxiway on the southeast side of runway 4-22 in order to minimize the number of aircraft crossing the main runway when using the airline terminal ramp.

**Timetable:**

FY 2006 Q3-4: Engineering

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

<b>FY 2004-2009 Program Period Funding:</b>	<b>Funding Outside of Program Period</b>		<b>Total Accumulated</b>
	<b><u>Prior:</u></b>	<b><u>Beyond:</u></b>	<b><u>Project Cost:</u></b>
	0	0	\$360,000

**Six Year Proposed Funding to be Financed by the City**

<b>Activity Name</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Program Period Estimate</b>
Engineering			360,000				<b>\$360,000</b>
<b>Totals</b>			<b>\$360,000</b>				<b>\$360,000</b>

**Sources of Funding/Cash Needs**

<b>Sources of Funding</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>Total Funding</b>
G. O Bond							
Pay-As-You-Go							
Other			360,000				<b>\$360,000</b>
<b>Totals</b>			<b>\$360,000</b>				<b>\$360,000</b>

**Sources of Program Funding FY 2004-2009**

**Local:**

**State/Federal:** 100%



**Project Title:** Taxiway "A" Construction  
**Project Manager(s):** Mark Courtney

**Description:**

Construction of a parallel taxiway on the southeast side of runway 4-22 in order to minimize the number of aircraft crossing the main runway when using the airline terminal ramp. The 2% local portion of this project will be funded by Passenger Facility Charge (PFC) revenue.

**Timetable:**

FY 2007 Q1-4: Construction

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

None

<i>FY 2004-2009 Program Period Funding:</i>	<i>Funding Outside of Program Period</i>		<i>Total Accumulated</i>
	<u>Prior:</u>	<u>Beyond:</u>	<u>Project Cost:</u>
	0	0	\$4,000,000

**Six Year Proposed Funding to be Financed by the City**

<i>Activity Name</i>	<i>FY 2004</i>	<i>FY 2005</i>	<i>FY 2006</i>	<i>FY 2007</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>Program Period Estimate</i>
Construction				4,000,000			\$4,000,000
<b>Totals</b>				<b>\$4,000,000</b>			<b>\$4,000,000</b>

**Sources of Funding/Cash Needs**

<i>Sources of Funding</i>	<i>FY 2004</i>	<i>FY 2005</i>	<i>FY 2006</i>	<i>FY 2007</i>	<i>FY 2008</i>	<i>FY 2009</i>	<i>Total Funding</i>
G. O Bond							
Pay-As-You-Go							
Other				4,000,000			\$4,000,000
<b>Totals</b>				<b>\$4,000,000</b>			<b>\$4,000,000</b>

**Sources of Program Funding FY 2004-2009**

**Local:** 2%

**State/Federal:** 98%



**Project Title:** Taxiway Fillet Widening Improvements  
**Project Manager(s):** Mark Courtney, Airport Manager

**Description:**  
 Project will increase/improve the turning radius for larger aircraft at Runway/Taxiway intersections.

**Timetable:**  
 FY 2009 Q2-4: Construction

**Location:**  
 Lynchburg Regional Airport

**Status of Project Site:**  
 City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**  
 None.

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$1,000,000

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Construction						1,000,000	\$1,000,000
<b>Totals</b>						\$1,000,000	\$1,000,000

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond							
Pay-As-You-Go							
Other						1,000,000	\$1,000,000
<b>Totals</b>						\$1,000,000	\$1,000,000

**Sources of Program Funding FY 2004-2009**

**Local:**  
**State/Federal:** 100%



**Project Title:** T-Hangar Construction  
**Project Manager(s):** Mark Courtney

**Description:**

Construction of up to 12 T-Hangars for lease to private/corporate aircraft owners as demand warrants.

**Timetable:**

FY 2004 Q3-4: Construction

**Location:**

Lynchburg Regional Airport

**Status of Project Site:**

City Owned

**Operating Budget Impact (Overall operating expenses and projected staffing requirements):**

Estimated \$40,000 annual debt service and maintenance expenses to be funded by rental revenue from leases.

FY 2004-2009 Program Period Funding:	Funding Outside of Program Period		Total Accumulated Project Cost:
	<u>Prior:</u>	<u>Beyond:</u>	
	0	0	\$324,480

**Six Year Proposed Funding to be Financed by the City**

Activity Name	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Program Period Estimate
Construction	324,480						<b>\$324,480</b>
<b>Totals</b>	<b>\$324,480</b>						<b>\$324,480</b>

**Sources of Funding/Cash Needs**

Sources of Funding	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	Total Funding
G. O Bond	324,480						<b>\$324,480</b>
Pay-As-You-Go							
Other							
<b>Totals</b>	<b>\$324,480</b>						<b>\$324,480</b>

**Sources of Program Funding FY 2004-2009**

**Local:** 100%

**State/Federal:**



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